

the

Q^S

every trustee
should ask...

...the new
Charities Act

A networking lunch and lecture

9th November 2007, York
Venue: York Racecourse

Supported by:



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welcome

Tim Toghill,
CTN trustee

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Charities Act 2006

What trustees need to know!

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What's it for?

- Modernise Charity Law
- Enabling more effective organisations
- Greater accountability
- Create fair regulation

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Asks – what is a Charity

- New list of charitable purposes
- No presumption of public benefit

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Public benefit – the idea

- Identifiable benefit
- Must be to the public or a section of the public
- People on low incomes to benefit

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Registration of Charities

- Increase from £1,000 to £5,000 income
- Voluntary where income is below £5,000

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Audit thresholds

- Below £500,000 – no professional audit required
- Above £10,000 must submit annual return and report and accounts to Charity Commission

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Charitable Incorporated Organisations (CIO)

- New legal form for Charities
- Avoids need for dual regulation
- Simpler, cheaper and less bureaucratic
- Charitable companies can convert

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Trustees

- Trusteeship is unpaid **BUT**
- Trustees can be paid for non-trustee work
- Some relief from personal liability from CC as well as the courts
- Power to buy trustee indemnity insurance

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Fundraising

- Tighter rules for professional fundraisers
- Reserve powers for statutory regulation
- New arrangements for certification of public charitable collections

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Implementation

- January 2008 – changes to audit and accounting regime for charities
- New definition of a charity, including the public benefit requirement
- Payment of trustees providing a service

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Further Information

- www.cabinetoffice.gov.uk/thirdsector
- www.charitycommission.gov.uk
- www.trusteenet.org.uk